

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Barra Ornella</u> (Last) (First) (Middle) 24 BOULEVARD DU TENAO (Street) MONTE CARLO O9 98000 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Walgreens Boots Alliance, Inc. [WBA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Co-Chief Operating Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2019	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	12/10/2019		A ⁽¹⁾		25,681	A	\$0	100,114 ⁽²⁾	D	
Common Stock, par value \$0.01 per share								1,718,000	I	By OLB ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$84.68							(4)	11/01/2025	Common Stock	84,466	84,466	D	
Employee Stock Option (right to buy)	\$82.46							11/01/2019 ⁽⁵⁾	11/01/2026	Common Stock	140,844	140,844	D	
Employee Stock Option (right to buy)	\$67.01							(6)	11/01/2027	Common Stock	161,506	161,506	D	
Employee Stock Option (right to buy)	\$79.9							(7)	11/01/2028	Common Stock	133,333	133,333	D	
Employee Stock Option (right to buy)	\$57.38							(8)	11/01/2029	Common Stock	141,806	141,806	D	

Explanation of Responses:

- This is a grant of restricted stock units under the amended and restated Walgreens Boots Alliance, Inc. 2013 Omnibus Incentive Plan (the "Plan"), together with the related award agreement and the applicable election forms thereunder. The shares underlying these restricted stock units vest with respect to 12,840 shares on September 1, 2020 and with respect to 12,841 shares on September 1, 2021, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Plan (together with the related award agreement and the applicable election forms thereunder).
- Includes 159 shares underlying restricted stock units issued in lieu of dividends (through December 10, 2019) on outstanding restricted stock units.
- Shares of Common Stock are held of record by a corporation, OLB Holdings Ltd. ("OLB"), which is 100% owned by the Reporting Person.
- The option vested with respect to 28,127 shares on November 1, 2016, with respect to a further 28,127 shares on November 1, 2017, and with respect to 28,212 shares on November 1, 2018, subject to forfeiture in certain circumstances in accordance with the terms and conditions of the Plan (together with the related agreement thereunder).
- The option vested on November 1, 2019, subject to forfeiture in certain circumstances in accordance with the terms and conditions of the Plan (together with the related agreement thereunder)
- The option vested with respect to 53,781 shares on November 1, 2018 and with respect to a further 53,781 shares on November 1, 2019 and vests with respect to 53,944 shares on November 1, 2020, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Plan (together with the related agreement thereunder).
- The option vested with respect to 44,399 shares on November 1, 2019 and vests with respect to 44,400 shares on November 1, 2020, and with respect to 44,534 shares on November 1, 2021, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Plan (together with the related agreement thereunder).

8. The option vests with respect to 47,221 shares on November 1, 2020, with respect to 47,221 shares on November 1, 2021, and with respect to 47,364 shares on November 1, 2022, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Plan (together with the related agreement thereunder).

Benjamin S.J. Burman,
attorney-in-fact

12/11/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.