FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| | Check this box if no longer subject to | | | | | |
|--|--|--|--|--|--|--|
| | Section 16. Form 4 or Form 5 obligations may continue. See | | | | | |
| | obligations may continue. See | | | | | |
| | Instruction 1(b). | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or Sec | 11011 30(11) | or trie i | nvesimeni | COII | ipariy Act | 01 1940 | | | | | | |
|--|--|------------------------|---|-----------------------------------|---|--------------|--|--|-----------|------------------|---|---|---|--|----------------|--|--|
| | nd Address of DLEY JO | Reporting Person* HN T | | | | | | er or Tradir Allianc | | | /BA] | | elationship o ck all applica Director | able) | g Pers | on(s) to Issu 10% Ow | |
| (Last) (First) (Middle) C/O WALGREENS BOOTS ALLIANCE, INC. 108 WILMOT ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2021 | | | | | | | 2 | below) | give title | ent, V | Other (s below) Walgreen C | |
| (Street) DEERFI (City) | ELD II | | 60015 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line |) 【 Form fil | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Translated Date | | | 2. Transac Date (Month/Da | action 2A. Deemed Execution Date, | | ed Date, | a. 4. Securities Acquired (A. Disposed Of (D) (Instr. 3 Code (Instr.) | | ed (A) or | 5. Amour | Form (D) or ollowing (I) (In: | | m: Direct In or Indirect E Instr. 4) C | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) o | r Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock | | | | 11/01/2 | 1/2021 | | | A ⁽¹⁾ | | 20,85 | 5 A | \$0 | 94,3 | 94,372(2) | | D | |
| Common Stock 1 | | | 11/01/2 | 1/2021 | | | F ⁽³⁾ | | 3,792 | 2 D | \$47.32 | 2 90,580 ⁽²⁾ | | | D | | |
| | | | Table II - [| | | | | ired, Di options | | | | | Owned | | | | |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | Code (Instr | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title an of Securit Underlyin Derivative (Instr. 3 a | g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | e V | (A) | | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | " | |
| Employee Stock Option (Right to Buy) | \$47.32 | 11/01/2021 | | А | | 136,308 | | (4) | 11 | 1/01/2031 | Common Stock | 136,308 | \$0 | 136,30 | 08 | D | |

Explanation of Responses:

- 1. Restricted stock unit award granted under the Walgreens Boots Alliance, Inc. 2021 Omnibus Incentive Plan (together with the related award agreement and the applicable election forms thereunder, the "Plan") vests in one-third increments on each of the first, second and third anniversaries of the November 1, 2021 date of grant, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Plan.
- 2. Includes shares underlying restricted stock units issued in lieu of dividends (through October 29, 2021) on outstanding restricted stock units.
- 3. Disposition relating to the satisfaction of tax withholding obligations upon the vesting of restricted stock unit award granted in accordance with Rule 16b-3.
- 4. The option vests with respect to 45,390 shares on November 1, 2022, with respect to 45,391 shares on November 1, 2023, and with respect to 45,527 shares on November 1, 2024, subject to acceleration or forfeiture in certain circumstances in accordance with the terms and conditions of the Walgreens Boots Alliance, Inc. 2021 Omnibus Incentive Plan (together with the related grant agreement thereunder).

Remarks:

/s/ John Standley by Paul Ingram, Attorney-in-Fact

11/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.